

## Message Text

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15

ACTION AGR-10

INFO OCT-01 EA-10 ISO-00 AID-05 EB-07 COME-00 TRSE-00

OMB-01 IGA-01 /035 W

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P R 180843Z JUN 75

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC PRIORITY 5497

INFO AMEMBASSY JAKARTA

AMEMBASSY BANGKOK

AMEMBASSY SINGAPORE

AMEMBASSY MANILA

UNCLAS HONG KONG 6829

DEPARTMENT PASS AGRICULTURE, FAS: ASSISTANT ADMINISTRATOR, PL-480  
PROGRAMS; AND IMD, COTTON

JAKARTA, BANGKOK, SINGAPORE, MANILA FOR AGRICULTURAL ATTACHES

FROM: AGRICULTURAL OFFICER

E.O. 11652: N/A

TAGS: EAGR

SUBJECT: SALE OF PL-480 TITLE I COTTON IN HONG KONG

REF: (A) HK 6315 (TOFAS 103)

(B) HK 6614

1. AT 1000 HOURS, HONG KONG TIME, AGRICULTURAL OFFICER TOGETHER WITH  
AID RCMO FRINK, OPENED SEALED BIDS IN PUBLIC BEFORE ASSEMBLED GROUP O  
F

APPROXIMATELY 25 PERSONS AND AWARDED TWO LOTS OF PL-480 COTTON TO THE  
TWO HIGHEST BIDDERS AMONG FOUR BIDS WHICH WERE CONSIDERED "ACCEPTABLE  
"

(I.E., DEPOSITED BEFORE 1000 AND ACCOMPANIED BY CHECKS MADE OUT TO  
"TREASURER OF THE UNITED STATES" FOR AT LEAST TWENTY (20) PERCENT OF  
THE VALUE OF THE BID).

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2. LOT NO. 1 (1,004 BALES CALIFORNIA/ARIZONA ORIGIN, CLASS

SLM, 1-1/16, MICRONAIRE 3.5 - 5.2, PRESSLEY 80,000) AWARDED TO  
LEA TAI TEXTILE CO., LTD. (HK), MEMBER OF HONG KONG COTTON  
SPINNERS ASSOCIATION (HKCSA), FOR TOTAL OF HK\$983,116.80.  
(TODAY'S RATE USED BY CONGEN IS US\$1.00 EQUALS HK\$4.935.) THUS,  
SALE VALUE APPROXIMATES US\$199,213 OR US\$198.42 PER RUNNING BALE.  
COMMENT: SUCCESSFUL BIDDER, WHO ALSO BID ON PER-POUND BASIS OF  
HK\$2.04 (APPROX. US\$0.412 PER POUND), DECIDED TO ACCEPT COTTON BY  
"LOT" RATHER THAN ON PER-POUND BASIS, THUS AVOIDING WEIGHING BY  
ACCEPTABLE SURVEYOR AT HIS EXPENSE.

3. LOT NO. 2 (1,000 BALES OF CALIFORNIA ORIGIN (ACOLA, SJ-2),  
CLASS M, 1-5/32, MICRONAIRE 3.5 - 5.2, PRESSLEY 100,000) AWARDED  
TO SOCO TEXTILES (HK) LTD., ALSO MEMBER OF HKCSA, ON BASIS OF  
HK\$2.08 (APPROX. US\$0.42) PER POUND, OR ESTIMATED TOTAL VALUE OF  
HK\$1,040,000 (US\$210,739.61).

4. COMMENT: SUCCESSFUL BIDDER ELECTED TO WEIGH FOR EXACT NET  
POUNDAGE, SO FINAL PRICE WILL NOT BE KNOWN UNTIL WEIGHING COMPLETED  
OVER NEXT FEW DAYS. WILL CABLE FINAL PRICE WHEN KNOWN. (NOTE:  
H.C. TANG, MANAGING DIRECTOR OF SOCO TEXTILES, IS CURRENTLY  
CHAIRMAN OF PRESTIGIOUS HKCSA.)  
CROSS

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COTTON, SALES, PL 480 TITLE 1  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975HONGK06829  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750211-1275  
**From:** HONG KONG  
**Handling Restrictions:** n/a  
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**Office:** ACTION AGR  
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**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
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**Review Date:** 25 FEB 2003  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SALE OF PL-480 TITLE I COTTON IN HONG KONG  
**TAGS:** EAGR, US, HK  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006